

PART I – DELEGATED

**FINANCIAL AND BUDGETARY RISKS
(DoF)**

Summary

- 1.1 This report advises the Committee on the latest position in respect of the evaluation of financial risks facing the Council for discussion and any recommendations or comments they wish to make.

Details

- 2.1 Following the change in Government it is becoming increasingly clear that public spending will remain under pressure and that local government is unlikely to benefit from an increase in central government support. Recent public sector pay increases have also been higher than expected and the 2024-25 pay award is yet to be settled. The Council continues to be at risk from the 2023 business rate revaluation and decisions about business rate pooling for 2025/26 have yet to be made.

Options and Reasons for Recommendations

- 3.1 The recommendations allow the Committee to review the financial risks faced by the Council and record any comments it wishes to make in respect of individual risks.

Policy/Budget Reference and Implications

- 4.1 The recommendations in this report are within the Council’s agreed policy and budgets.

Financial, Legal, Equal Opportunities, Staffing, Environmental, Community Safety, Public Health, Customer Services Centre, Communications & Website, Risk Management and Health & Safety Implications

- 5.1 None specific.

Recommendation

- 6.1 That the Committee review the risk register and make any comments it wishes to make against individual risks.

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Data Quality

Data sources: Budget Monitoring Reports & Budget setting report (Liberal Democrat)

Data checked by: Head of Finance.

Data rating:

1	Poor	
2	Sufficient	
3	High	√

APPENDICES / ATTACHMENTS

Appendix 1 - Financial Risk Register