

AUDIT COMMITTEE

NOTICE AND AGENDA

For a meeting to be held on Thursday, 25 September 2025 at 7.30 pm at Penn Chamber, Three Rivers House, Rickmansworth.

Members of the Audit Committee:-

Councillors:

Tony Humphreys (Chair)
Harry Davies
Lisa Hudson
Stephen King
David Major

Keith Martin (Vice-Chair)
Ciaran Reed
Mike Sims
Cheryl Stungo

*Joanne Wagstaffe, Chief Executive
Wednesday, 17 September 2025*

1. APOLOGIES FOR ABSENCE

2. MINUTES OF PREVIOUS MEETING

(Pages 5 - 8)

To confirm, as a correct record, the minutes of the Audit Committee meeting held on 25 June 2025.

3. NOTICE OF ANY OTHER BUSINESS

Items of other business notified under Council Procedure Rule 30 to be announced, together with special circumstances that justify their consideration as a matter of urgency. The Chair to rule on the admission of such items.

4. DECLARATIONS OF INTEREST

To receive and declarations of interest.

5. Treasury Management - End of Year Report 2024/25

(Pages 9 - 26)

This report concludes the Treasury Management (TM) Reporting cycle, required under regulation, for 2024/25. It provides a review of TM activities, performance, and the actual prudential and treasury indicators for the year.

The report fulfils the requirement under the relevant codes of practice for the Audit

Committee to give scrutiny to all the required treasury management reports.
It further confirms that the Council has complied with the Treasury and Prudential Indicators for 2024/25.

Following scrutiny by the Audit Committee, the report will be presented to Full Council in October 2025.

Recommendation

That:

The Committee notes the Treasury Management End-of-Year Report.

6. Statement of Accounts 2024/25 Update (Pages 27 - 162)

This report provides an update on the status of the draft statement of accounts for 2024/25 and sets out the timeframes for reissuing the accounts for publication and public inspection.

The report provides an overview of the reasons for revisions to the draft accounts published in June 2025.

Recommendation

To note that the Director of Finance, or the Head of Finance under delegation from the Director of Finance, will authorise for reissue a draft Statement of Accounts 2024/25 for public inspection by 26 September 2025, and a period of public inspection will commence on 29 September 2025.

7. SIAS Annual report 2024-2025 (Pages 163 - 176)

Shared Internal Audit Service

Annual Report 2024/25

8. TRDC SIAS Progress Report Against the 2025-2026 Audit Plan (Pages 177 - 210)

This report details:

- a) Progress made by the Shared Internal Audit Service (SIAS) in delivering the Council's annual audit plan for 2025/26 as at 15 September 2025.
- b) Proposed amendments to the approved 2025/26 Annual Audit Plan.
- c) Implementation status of all previously agreed audit recommendations from 2019/20 onwards.
- d) An update on performance management information as at 15 September 2025.

Recommendation

- Note the Internal Audit Progress Report for the

- period to 15 September 2025
- Approve amendments to the Audit Plan as at 15 September 2025
- Agree changes to the implementation date for 6 audit recommendations (paragraph 2.5) for the reason set out in Appendices 3 to 5
- Agree removal of implemented audit recommendations (Appendices 3 to 5)

9. Work programme

(Pages 211 - 214)

Recommendation

That the Committee consider and makes necessary changes to its Work Programme.

10. OTHER BUSINESS - if approved under item 3 above

11. EXCLUSION OF THE PRESS AND PUBLIC

If any confidential business is approved under item 3, it will also be necessary to specify the class of exempt or confidential information in the additional item(s) and a resolution be passed in the following terms:

“that under Section 100A (4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following item(s) of business on the grounds that they involve the likely disclosure of exempt information as defined under the respective paragraphs 1 to 7 of Part 1 of Schedule 12A to the Act.”

General Enquiries: Please contact the Committee Team at
committeeteam@threerivers.gov.uk

The Council welcomes contributions from members of the public on agenda items at the Audit Committee meetings. Details of the procedure are provided below:

For those wishing to speak:

Members of the public are entitled to register and identify which item(s) they wish to speak on from the published agenda for the meeting. Those who wish to register to speak are asked to register on the night of the meeting from 7pm. Please note that contributions will be limited to one person speaking for and one against each item for not more than three minutes.

In the event of registering your interest to speak on an agenda item but not taking up that right because the item is deferred, you will be given the right to speak on that item at the next meeting of the Committee.

Those wishing to observe the meeting are requested to arrive from 7pm.

In accordance with The Openness of Local Government Bodies Regulations 2014 any matters considered under Part I business only of the meeting may be filmed, recorded, photographed, broadcast or reported via social media by any person.

Recording and reporting the Council's meetings is subject to the law and it is the responsibility of those doing the recording and reporting to ensure compliance. This will include the Human Rights Act, the Data Protection Legislation and the laws of libel and defamation.

The meeting may be livestreamed and an audio recording of the meeting will be made.