

AUDIT COMMITTEE

NOTICE AND AGENDA

For a meeting to be held in the Penn Chamber, Three Rivers House, Northway, Rickmansworth on Thursday, 25 July 2024 at 7.30 pm

Members of the Committee:-

Councillors:

Tony Humphreys (Chair)
Lisa Hudson
Khalid Hussain
Raj Khiroya
Keith Martin

Tom Smith (Vice-Chair)
Ciaran Reed
Ian Morris
Abbas Merali

*Joanne Wagstaffe, Chief Executive
Wednesday, 17 July 2024*

The Council welcomes contributions from members of the public on agenda items at the Audit Committee meetings. Details of the procedure are provided below:

For those wishing to speak:

Members of the public are entitled to register and identify which item(s) they wish to speak on from the published agenda for the meeting. Those who wish to register to speak are asked to register on the night of the meeting from 7pm. Please note that contributions will be limited to one person speaking for and one against each item for not more than three minutes.

In the event of registering your interest to speak on an agenda item but not taking up that right because the item is deferred, you will be given the right to speak on that item at the next meeting of the Committee.

Those wishing to observe the meeting are requested to arrive from 7pm.

In accordance with The Openness of Local Government Bodies Regulations 2014 any matters considered under Part I business only of the meeting may be filmed, recorded, photographed, broadcast or reported via social media by any person.

Recording and reporting the Council's meetings is subject to the law and it is the responsibility of those doing the recording and reporting to ensure compliance. This will include the Human Rights Act, the Data Protection Legislation and the laws of libel and defamation.

1. APOLOGIES FOR ABSENCE

To receive any apologies for absence and to note the presence of any substitute members.

2. DECLARATIONS OF INTEREST

To receive any declarations of interest.

3. MINUTES OF PREVIOUS MEETING

(Pages 5
- 8)

To confirm as a correct record the minutes of the meeting of the Audit Committee held on 30 May 2024.

4. ANNUAL FRAUD REPORT 2024

(Pages 9
- 14)

To consider a report that informs Members of the work of the Fraud Section for the financial year 2023-2024 and to date and provides updates on progress and developments.

Recommendation:

That the Committee notes the Annual Fraud Report 2024.

5. TREASURY MANAGEMENT ANNUAL REPORT

(Pages
15 - 30)

To consider the Treasury Management Annual Report. This Council is required by regulations issued under the Local Government Act 2003 to produce an annual treasury management review of activities and the actual prudential and treasury indicators for 2023/24.

Recommendation:

That the Committee notes the Treasury Management Annual Report.

6. SHARED INTERNAL AUDIT SERVICE (SIAS) BOARD ANNUAL REPORT

(Pages
31 - 44)

To consider the Shared Internal Audit Service's (SIAS) Board Annual Report.

Recommendation:

That the Committee notes the Shared Internal Audit Service's (SIAS) Board Annual Report.

7. INTERNAL AUDIT UPDATE

(Pages
45 - 90)

To consider the Internal Audit Update Report which details progress made by the Shared Internal Audit Service (SIAS) in delivering the Council's annual audit plan for 2024/25, proposed amendments to the plan, implementation status of all agreed audit recommendations from 2019/20 and an update on performance management.

Recommendations:

- i. Note the Internal Audit Progress Report for the period to 12 July 2024.
- ii. Approve amendments to the Audit Plan as at 12 July 2024.

- iii. Agree changes to the implementation date for 8 audit recommendations (paragraph 2.5) for the reason set out in appendices 3 to 7.
- iv. Agree removal of implemented audit recommendations (appendices 3 to 7).

8. AUDIT COMMITTEE WORK PROGRAMME

(Pages
91 - 94)

Recommendation:

That the Committee consider and makes necessary changes to its' Work Programme.

General Enquiries: Please contact the Committee Team at
committeeteam@threerivers.gov.uk